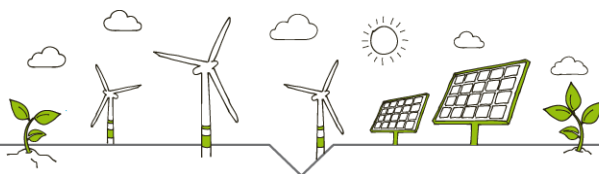


Certificate

for



As part of its commitment to environmental responsibility,
adelphi consult and adelphi research
in the year 2018 offset

435 tonnes of CO₂e emissions

resulting from its business activities.

This certificate confirms that these emissions were offset by emission reductions in the
the climate protection projects

**Efficient Cookstoves and Clean Drinking Water, Kenia
and Family Biogas Project, India**

First Climate has permanently retired the corresponding emission reduction
certificates irrevocably from the market.

Bad Vilbel, September 2021

Olaf Bachert, CEO